

PAYDAY LENDER LICENSE APPLICATION

PAYDAY LENDER LICENSE RENEWAL APPLICATION INSTRUCTIONS

Oregon State Statute Chapter 725.600 requires Payday Lenders to obtain a state issued license prior to conducting business to provide certain consumer loans. City of Eugene Code Chapter 3 regulates the Payday Lender industry and requires each lender location to apply for and receive a license. The annual license fee for <u>each</u> payday lender location is \$500.00 payable at the time of application.

Any payday lender not in compliance with the Eugene Code and Administrative Rules pertaining to payday loans may be subject to civil penalties up to \$1,500 per occurrence.

To apply for an initial license:

Complete a Payday Lender Application form for each location within the Eugene city limits and submit it with the \$500.00 license fee per location. All information on the application form is required and a copy of the payday lender fee schedule and other documents as listed must be submitted with the application.

Submit completed application, supporting documentation, and fee to:

City of Eugene Business License 99 W. 10th Avenue Eugene, OR 97401

Please make checks payable to: City of Eugene

To renew (annually) an existing license:

Complete a Payday Lender Renewal form for each location within Eugene city limits and submit it with the \$500.00 license fee per location. All information on the renewal form is required and a copy of the payday lender fee schedule and other documents as listed must be submitted with the renewal form.

Renewal forms are due no later than 30 days prior to the current license expiration date.

License will be sent to the business mailing address listed on the application.

www.eugene-or.gov/bps

Form #BL-905

Updated: February 2016

Complete a Payday Lender application form for each location within Eugene city limits and submit it with a \$500.00 license fee per location. All information on the application form is required. Please make check payable to the City of Eugene and send to: City of Eugene, Business License, 99 W. 10th Ave., Eugene, OR 07401.

Business Name			
DBA (assumed business name)			
Entity type	☐ Sole Prop ☐ Corporation ☐ S-Corp ☐ Partnership		
State of Oregon Payday Lender License #			
Registered Agent	Name		
	Address		
	City	State Z	lip
Business Location	Address		
	City	State Z	lip
	Phone	Fax	
Mailing Address	Address	T	
	City	State Z	lip
ATTACHMENTS REQUIRED Lender fee schedule Borrower's right to cancel payday loan documentation. Borrower's right to convert to payment plan documentation. Non-renewal disclosure documentation. Borrower's right to file a complaint documentation. License will be sent to the business mailing address. Contact Person for this application: Contact Name/Title Phone			
Email Address		Fax	
This is an application to secure a regulatory license to operate a payday lending business per Eugene Code Chapter 3. Payment of a license fee and the acceptance of such fee and issuance of a license by the City does not entitle a licensee to carry on a business not in compliance with all applicable requirements of state, federal, municipal, or other law. The undersigned declares under penalty of making false certificate that the information given in this application is true. Signature Title Date			